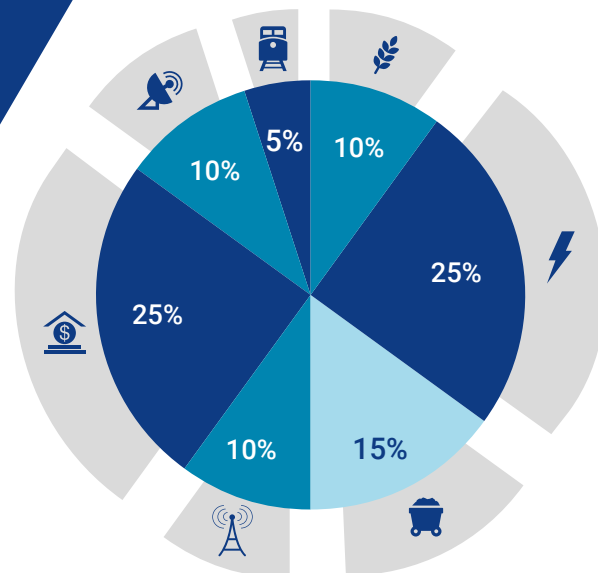




Market Index Uniflex

Main Product Features

- ▶ 6-year term (not redeemable before maturity)
- ▶ Guarantee of principal on maturity of 100%
- ▶ Low management fees of 1% per year
- ▶ \$500 minimum deposit
- ▶ An easy way to diversify
- ▶ Cut-off age: 64 y/o (registered) and 70 y/o (non-registered)
- ▶ Even under a scenario where the return of each share is negative, this product may produce a global positive return



Sector diversification of the Market Index Uniflex

How it works

On the settlement date, a starting level will be determined for each Canadian share included in the portfolio.

On the maturity date, a ratio of the closing level over the starting level for each share will be computed.

The 8 best performing shares during the 6-year term will be automatically assigned a fixed return of 60%, regardless of whether the actual return was positive or negative. The remaining 12 shares will be assigned their actual return. The global return (maximum 60%) will be calculated by averaging these 20 returns.

The value at maturity will be the highest value between:

- ▶ the initial deposit; or
- ▶ the initial deposit **PLUS** global return (maximum 60%)

Exposure to 20 Canadian companies included in the S&P/TSX 60 Index

Company	Sector	Company	Sector
Metro Inc. Loblaw Companies Limited	Consumer staples	Scotiabank The Toronto-Dominion Bank Royal Bank of Canada Bank of Montreal Sun Life Financial Inc.	Financial services
Enbridge Inc. TransCanada Corporation Husky Energy Inc. Encana Corporation Suncor Energy Inc.	Energy	Canadian National Railway Company	Industrials
Nutrien Ltd. Teck Resources Limited, Class B Barrick Gold Corporation	Materials	Shaw Communications Inc., Class B Thomson Reuters Corporation	Consumer discretionary
BCE Inc. TELUS Corporation	Telecommunication services		

Examples

These hypothetical examples are included for illustrative purposes only. They should not be construed as forecasts or projections. In other words, there is no assurance that the results shown will be achieved.

Example 1 Shares with positive performances

Company

Nutrien Ltd.
Enbridge Inc.
BCE Inc.
Canadian National Railway Company
TransCanada Corporation
Shaw Communications Inc., Class B
Scotiabank
The Toronto-Dominion Bank
TELUS Corporation
Royal Bank of Canada
Bank of Montreal
Metro Inc.
Barrick Gold Corporation
Thomson Reuters Corporation
Husky Energy Inc.
Teck Resources Limited, Class B
Encana Corporation
Suncor Energy Inc.
Loblaw Companies Limited
Sun Life Financial Inc.

Share Return (%)	Share Return Used (%)
105.36	60.00
94.54	60.00
91.85	60.00
89.63	60.00
85.74	60.00
85.11	60.00
83.58	60.00
78.45	60.00
76.87	76.87
74.65	74.65
71.68	71.68
68.74	68.74
65.19	65.19
61.39	61.39
45.18	45.18
40.18	40.18
35.77	35.77
27.24	27.24
10.68	10.68
6.00	6.00

Arithmetic average of the 20 returns = 53.18%
 Global gross return = Min (53.18% ; 60.00%) = 53.18%
 Gross annual return = 7.37%
 Net annual return = 6.37%

Example 2 Shares with negative performances

Share Return (%)	Share Return Used (%)
-0.97	60.00
-1.26	60.00
-2.15	60.00
-2.92	60.00
-3.46	60.00
-3.71	60.00
-4.05	60.00
-5.63	60.00
-6.97	-6.97
-8.51	-8.51
-9.10	-9.10
-10.28	-10.28
-11.47	-11.47
-14.89	-14.89
-15.45	-15.45
-17.11	-17.11
-19.62	-19.62
-22.53	-22.53
-23.74	-23.74
-25.14	-25.14

Arithmetic average of the 20 returns = 14.76%
 Global gross return = Min (14.76% ; 60.00%) = 14.76%
 Gross annual return = 2.32%
 Net annual return = 1.32%

Example 3 Shares with zero performances

Company

Nutrien Ltd.
Enbridge Inc.
BCE Inc.
Canadian National Railway Company
TransCanada Corporation
Shaw Communications Inc., Class B
Scotiabank
The Toronto-Dominion Bank
TELUS Corporation
Royal Bank of Canada
Bank of Montreal
Metro Inc.
Barrick Gold Corporation
Thomson Reuters Corporation
Husky Energy Inc.
Teck Resources Limited, Class B
Encana Corporation
Suncor Energy Inc.
Loblaw Companies Limited
Sun Life Financial Inc.

Share Return (%)	Share Return Used (%)
00.00	60.00
00.00	60.00
00.00	60.00
00.00	60.00
00.00	60.00
00.00	60.00
00.00	60.00
00.00	60.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00
00.00	00.00

Arithmetic average of the 20 returns = 24.00%
 Global gross return = Min (24.00% ; 60.00%) = 24.00%
 Gross annual return = 3.65%
 Net annual return = 2.65%

Example 4 Market crash = return of principal

Share Return (%)	Share Return Used (%)
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00
-40.00	60.00

Arithmetic average of the 20 returns = 00.00%
 Global gross return = Min (00.00% ; 60.00%) = 00.00%
 Gross annual return = 00.00%
 Net annual return = 00.00%
 RETURN OF PRINCIPAL

EN-8001 (2019-12)