

## Summary of additional protections

### Credit Insurance Rider

#### Eligibility – Personal loan

To be eligible for the Credit Insurance Rider, the insured must be covered by one of our life insurance product and:

- ▶ Have earned an average annual gross income in the last two years equal to or greater than \$11,000;
- ▶ Be actively employed at the date of application;
- ▶ Have worked a minimum of 20 hours/week for 9 months or more in the last 12 months
- ▶ Pregnancy and parental leave – Pregnant women or on maternity leave are eligible for Regular underwriting (\$500,000 and more in Term Life Insurance and \$150,001 and more in Permanent Life Insurance) with certain conditions if applicable (example: exclusion, rating, limited duration). Clients on parental leave are eligible.
- ▶ Have had his or her occupation or the same kind of occupation for at least 1 year, except for a person who is newly graduated from college or university and engaged in an occupation associated with his or her field of study;
- ▶ Be the borrower or co-borrower of eligible loans.

#### Eligibility – Commercial loan

To be eligible for the Credit Insurance Rider, the insured must be covered by one of our life insurance product and:

- ▶ Must own at least twenty-five percent (25%) of the shares;
- ▶ Must be actively employed by this business; and
- ▶ The business must have a maximum of eight (8) employees.



Express Issue



Immediate Underwriting



Regular Underwriting

	Express Issue		Immediate Underwriting		Regular Underwriting	
<b>Application</b>	Electronic, interactive (PDF) or paper accepted with PDF eligibility questionnaire				Electronic, interactive (PDF) or paper	
<b>Term Life Insurance</b>	\$50,001 to \$150,000	\$150,001 to \$499,999*	\$500,000 and more*			
<b>Permanent Life Insurance</b>	\$50,001 to \$150,000	-	\$150,001 and more			
<b>Coverage option</b>	<b>2 years</b> Ages 18 to 55	<b>2 and 5 years</b> Ages 18 to 55	<b>2 and 5 years</b> Ages 18 to 55	<b>To age 65</b> Ages 18 to 60		
<b>Waiting period</b>	<b>90 days</b> retroactive to 31 <sup>st</sup> day or <b>30 days</b> when total disability results directly from bodily injury, hospitalization or day surgery				<b>90 days</b>	

#### Termination of coverage

65<sup>th</sup> birthday

#### Benefit

Cannot exceed 1,5% of the life insurance amount: minimum \$300/month, maximum \$3,500/mois

\*The maximum eligible amount varies according to the age of the insured. Please refer to the underwriting requirements chart.



# Summary of Additional Protections

## Child Rider (Life Insurance)

### 14 days to age 17

- ▶ \$20,000 term life insurance;
- ▶ Convertible at age 25 for a maximum of \$100,000;
- ▶ \$50/year premium for the first 2 children, free for any additional children;
- ▶ Each child has his own coverage.

## Waiver of Premiums in the Event of Total Disability (WPD)

### Ages 18 - 55

- ▶ Waiver of premiums as long as the insured, policy owner or payer is totally disabled;
- ▶ Primary occupation 24 months;
- ▶ Waiting period of 6 months (retroactive from the 1<sup>st</sup> day of the total disability);
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 60<sup>th</sup> birthday.

## Waiver of Premiums in the Event of Death or Total Disability (WPDD)

### Ages 18 - 55

- ▶ Waiver of premiums:
  - ▶ Waiver of premiums until the end of the contract in the event of the owner's or payer's death or;
  - ▶ As long as the owner or payer is totally disabled;
- ▶ Primary occupation 24 months;
- ▶ Waiting period of 6 months (retroactive from the 1<sup>st</sup> day of the total disability);
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 60<sup>th</sup> birthday.

## Waiver of Premiums in the Event of Loss of Employment

### Ages 18 - 50

- ▶ Waiver of premiums for a maximum of 12 months per 5-year period in the event of loss of employment by the insured, owner or payer of the policy, with a waiting period of 30 days from the last day of employment;
- ▶ Types of loss of employment covered: work shortage, merger, takeover, strike, lock-out or pregnancy;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 60<sup>th</sup> birthday.

## Accidental Fracture

### Ages 0 - 60

- ▶ A percentage of the coverage will be paid in the event of an accidental partial or total fracture;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 70<sup>th</sup> birthday.

## Accidental Death and Dismemberment (AD&D)

### Ages 0 - 55

- ▶ Payment of an additional amount in the event of accidental death or loss of one or more limbs;
- ▶ The benefit is doubled if the accident occurs in a public transport;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 65<sup>th</sup> birthday.

## Preapproved Critical Illness Insurance

### Ages 0 - 65

- ▶ Must be approved with a standard or preferred rate for the life insurance coverage in Regular Underwriting;
- ▶ \$1,000/month coverage for a maximum of 24 months in the event of a stroke, heart attack or cancer diagnosis;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 70<sup>th</sup> birthday.

