

Summary of additional protections

Credit Insurance Rider

Eligibility – Personal loan

To be eligible for the Credit Insurance Rider, the insured must be covered by one of our life insurance products and:

- ▶ Have earned an average annual gross income in the last two years equal to or greater than \$11,000;
- ▶ Be actively employed at the date of application;
- ▶ Have worked a minimum of 20 hours/week for 9 months or more in the last 12 months
- ▶ Pregnancy and parental leave – Pregnant women or on maternity leave are eligible for Regular underwriting (\$500,000 and more in Term Life Insurance and \$150,001 and more in Permanent Life Insurance) with certain conditions if applicable (example: exclusion, rating, limited duration). Clients on parental leave are eligible.
- ▶ Have had his or her occupation or the same kind of occupation for at least 1 year, except for a person who is newly graduated from college or university and engaged in an occupation associated with his or her field of study;
- ▶ Be the borrower or co-borrower of eligible loans.

Eligibility – Commercial loan

To be eligible for the Credit Insurance Rider, the insured must be covered by one of our life insurance product and:

- ▶ Must own at least twenty-five percent (25%) of the shares;
- ▶ Must be actively employed by this business; and
- ▶ The business must have a maximum of eight (8) employees.



Express Issue



Immediate Underwriting



Regular Underwriting

Application	Electronic, interactive (PDF) or paper accepted with PDF eligibility questionnaire		Electronic, interactive (PDF) or paper	
Term Life Insurance	\$50,001 to \$150,000	\$150,001 to \$499,999*	\$500,000 and more*	
Permanent Life Insurance	\$50,001 to \$150,000	-	\$150,001 and more	
Coverage option	2 years Ages 18 to 55	2 and 5 years Ages 18 to 55	2 and 5 years Ages 18 to 55	To age 65 Ages 18 to 60
Waiting period	90 days retroactive to 31 st day or 30 days when total disability results directly from bodily injury, hospitalization or day surgery			90 days

Termination of coverage

65th birthday

Benefit

Cannot exceed 1,5% of the life insurance amount: minimum \$300/month, maximum \$3,500/mois

*The maximum eligible amount varies according to the age of the insured. Please refer to the underwriting requirements chart.



Summary of Additional Protections

Child Rider (Life Insurance)

14 days to age 17

- ▶ \$20,000 term life insurance;
- ▶ Convertible at age 25 for a maximum of \$100,000;
- ▶ \$50/year premium for the first 2 children, free for any additional children;
- ▶ Each child has his own coverage.

Waiver of Premiums in the Event of Total Disability (WPD)

Ages 18 - 55

- ▶ Waiver of premiums as long as the insured, policy owner or payer is totally disabled;
- ▶ Primary occupation 24 months;
- ▶ Waiting period of 6 months (retroactive from the 1st day of the total disability);
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 60th birthday.

Waiver of Premiums in the Event of Death or Total Disability (WPDD)

Ages 18 - 55

- ▶ Waiver of premiums:
 - ▶ Waiver of premiums until the end of the contract in the event of the owner's or payer's death or;
 - ▶ As long as the owner or payer is totally disabled;
- ▶ Primary occupation 24 months;
- ▶ Waiting period of 6 months (retroactive from the 1st day of the total disability);
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 60th birthday.

Waiver of Premiums in the Event of Loss of Employment

Ages 18 - 50

- ▶ Waiver of premiums for a maximum of 12 months per 5-year period in the event of loss of employment by the insured, owner or payer of the policy, with a waiting period of 30 days from the last day of employment;
- ▶ Types of loss of employment covered: work shortage, merger, takeover, strike, lock-out or pregnancy;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 60th birthday.

Accidental Fracture

Ages 0 - 60

- ▶ A percentage of the coverage will be paid in the event of an accidental partial or total fracture;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 70th birthday.

Accidental Death and Dismemberment (AD&D)

Ages 0 - 55

- ▶ Payment of an additional amount in the event of accidental death or loss of one or more limbs;
- ▶ The benefit is doubled if the accident occurs in a public transport;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 65th birthday.

Preapproved Critical Illness Insurance

Ages 0 - 65

- ▶ Must be approved with a standard or preferred rate for the life insurance coverage in Regular Underwriting;
- ▶ \$1,000/month coverage for a maximum of 24 months in the event of a stroke, heart attack or cancer diagnosis;
- ▶ Termination of coverage at the contract's anniversary closest to the insured's 70th birthday.



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