GIC Products

Characteristics	Uniflex	Step-Up Uniflex	Uniflex 10	Market Index Uniflex
Minimum Investment	$500			$500
Description	Traditional GIC	Progressive rate GIC	10-year term GIC, divided in two five-year terms with interest rates guaranteed upon issuance	GIC whose return is based on the stock market, principal is 100% guaranteed
Term length	1 to 5 years	10 years		6 years
Redeemable before maturity	Yes, with the penalties set out in the contract	Yes, without penalties, but only on anniversary dates	Yes, with the penalties set out in the contract	No
Surrender fee	1% for every year or part of a year prior to maturity + market value adjustment	No penalty if redeemed on anniversary	1% for every year or part of a year prior to maturity + market value adjustment	Not applicable
Commission	0.2% X term payable upon issuance	2% of the deposit payable upon issuance	1% of the deposit payable upon issuance and 1% of the deposit payable after five years	3% of the deposit payable upon issuance
Possibility of a better interest rate	Yes, if the advisor reduces his or her commission (by 0.10% increments, 0.20% maximum)	Yes, if the advisor reduces his or her commission (by 0.05% increments, 0.20% max.)	Yes, if the advisor reduces his or her commission (by 0.10% increments, 0.20% max.)	Not applicable
Unearned commission recovery	At death, if the annuitant is 81 or over	At death and upon surrender	At death, if the annuitant is 81 or over	
Available for	RRSP, TFSA, LIRA, RRIF, LIF and non-registered	RRSP, TFSA, LIRA and non-registered		RRSP, TFSA, LIRA and non-registered
Age limit	None	61 for RRSP and LIRA		64 for RRSP and LIRAI
Type of interest	Compound, simple and paid yearly or simple and paid monthly (0.5% lower rate) (registered: compound only)	Compound		Not applicable
Protection	Assuris			

Annuities Available

Certain, Life or Joint	Registered or non-registered (prescribed)	Commission: 3.00% on first $100,000 of single premium and 1.00% for the excess	Possiblity to increase the periodic income by reducing the commission

UV INSURANCE

UV Insurance is a business name and trademark of The Union Life Mutual Assurance Company.

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