

Credit Insurance Rider

Eligibility – Personal Loan

To be eligible for the Credit Insurance Rider, the insured must meet the following criteria and be covered by one of our life insurance products:

- ▶ Have earned an average annual gross income in the last two years equal to or greater than \$11,000;
- ▶ Be actively employed at the time of application;
- ▶ Have worked a minimum of 20 hours per week for 9 months or more in the last 12 months;
- ▶ Pregnant women, maternity leave, paternity leave, parental leave and adoption leave – Pregnant women, on maternity leave or parental leave after pregnancy are eligible for Simplified Issue and Regular Underwriting with certain special conditions if applicable (e.g., exclusion, premium rating, limited benefit period). Men on paternity leave or parental leave, women who have not experienced pregnancy and people on adoption leave are not subject to any particular limitations or exclusions;
- ▶ Have held their current occupation, or a similar occupation, for at least 1 year, except for individuals who are newly graduated from college or university and engaged in an occupation associated with their field of study;
- ▶ Be either the borrower or co-borrower of eligible loans.

Eligibility – Commercial Loan

To be eligible for the Credit Insurance Rider, the insured must meet the following criteria and be covered by one of our life insurance products:

- ▶ Own at least twenty-five percent (25%) of the shares;
- ▶ Be actively employed by this business;
- ▶ The business must have a maximum of eight (8) employees.

In Brief



Express



Immediate



Regular

Term Life Insurance	\$20,000 to \$150,000 *\$25,000 for the T-10 and T-15	\$150,001 to \$499,999 Ages 18 to 45 \$150,001 to \$350,000 Ages 46 to 55 \$150,001 to \$250,000 Ages 56 to 60	\$500,000 and more Ages 18 to 45 \$350,001 and more Ages 46 to 55 \$250,001 and more Ages 56 to 60
Permanent Life Insurance	\$20,000 to \$150,000	-	\$150,001 and more
Benefit Period	2 years	2 and 5 years	2 and 5 years Up to age 65
Age at Issue	Ages 18 to 55	Ages 18 to 55	Ages 18 to 55 Ages 18 to 60
Waiting Period	30 days when total disability results directly from bodily injury, hospitalization of more than 18 hours, or day surgery 90 days (benefit is payable retroactively to the 31 st day for all other total disability cases)		90 days
Termination of Coverage	65 th birthday		
Benefit	Cannot exceed 1.5% of the life insurance amount: minimum \$300/month, maximum \$3,500/month		
Eligible Loans	Personal and commercial loans issued by a financial institution. Proof of eligible loans is required, and the monthly payment on joint personal loans is eligible at 100% in the event of a claim.		
Premiums	Premiums are fixed and guaranteed for the duration of the coverage. In the event of conversion or exchange of term life insurance, the Credit Insurance Rider can be transferred to the converted or exchanged contract, but premiums will be recalculated based on the attained age.		

Summary of Additional Coverages

Child Rider (Life Insurance)

14 days to age 17

- ▶ \$20,000 term life insurance;
- ▶ Convertible at age 25 for a maximum of \$100,000;
- ▶ Premium of \$50/year for the first 2 children, free for additional children;
- ▶ Each child has their own coverage.

Waiver of Premiums in the Event of Total Disability

Ages 18 to 55

- ▶ Premiums will be waived as long as the insured, policy owner, or payer is totally disabled;
- ▶ Main occupation 24 months;
- ▶ Waiting period of six (6) months (retroactive from the 1st day of the total disability);
- ▶ Coverage terminates on the contract anniversary closest to the insured's 60th birthday.

Waiver of Premiums in the Event of Death or Total Disability

Ages 18 to 55

- ▶ Waiver of premiums:
 - ▶ Until the end of the contract in the event of the owner's or payer's death; or
 - ▶ As long as the owner or payer is totally disabled;
- ▶ Main occupation 24 months;
- ▶ Waiting period of six (6) months (retroactive from the 1st day of the total disability);
- ▶ Coverage terminates on the contract anniversary closest to the insured's 60th birthday.

Waiver of Premiums in the Event of Loss of Employment

Ages 18 to 50

- ▶ Waiver of premiums for a maximum of 12 months per 5-year period in the event of loss of employment by the insured, owner or payer of the policy, with a waiting period of 30 days from the last day of employment;
- ▶ Types of loss of employment covered: work shortage, merger, takeover, strike, lock-out, or pregnancy;
- ▶ Coverage terminates on the contract anniversary closest to the insured's 60th birthday.

Accidental Fracture

15 days to age 60

- ▶ A percentage of the coverage will be paid in the event of an accident causing a partial or a complete fracture. The percentage depends on the type of fracture;
- ▶ Coverage terminates on the contract anniversary closest to the insured's 70th birthday.

Accidental Death and Dismemberment

15 days to age 55

- ▶ Payment of an additional amount in the event of accidental death or dismemberment of one or several limbs;
- ▶ The benefit is doubled if the accident occurs in a public transport;
- ▶ Coverage terminates on the contract anniversary closest to the insured's 65th birthday.

Preapproved Critical Illness Insurance

15 days to age 65

- ▶ Must be approved with a standard or preferred rate for the life insurance coverage in Regular Underwriting;
- ▶ \$1,000/month following diagnosis of heart attack, stroke or cancer, regardless of disability;
- ▶ The monthly benefit is paid during the insured's lifetime, up to a maximum of 24 months;
- ▶ Coverage terminates on the contract anniversary closest to the insured's 70th birthday.



Summary of Additional Coverages

Additional Coverages	Term Superior+ T-10 T-15 T-20 T-25 T-30			Whole Life High Values, Adaptable and Whole Life Pay to 100		AdapCI	Juvenile 30/100
Issue and Underwriting Types						Adult \$10,000 and more Child \$25,000 and more	
Credit Insurance Rider	2 years	2 and 5 years	•	2 years	•		
Child Rider (Life Insurance)	•	•	•	•	•		
Term Coverages T-10 T-15 T-20 T-25 T-30	•	•	•	•	•		
Waiver of Premiums in the Event of Total Disability	•	•	•	•	•	•	
Waiver of Premiums in the Event of Loss of Employment	•	•	•	•	•	•	
Waiver of Premiums in the Event of Death or Total Disability	•	•	•	•	•	•	
Accidental Fracture	•	•	•	•	•	•	•
Accidental Death and Dismemberment	•	•	•	•	•		
Preapproved Critical Illness Insurance			•		•		

Legend | Issue Types



Express
\$10,000 to \$150,000



Immediate
\$150,001 to \$499,999*

Legend | Underwriting



Regular
\$150,001 and more (permanent)
\$500,000 and more* (term life)

* The eligible insurance amount threshold varies according to the insured's age. Please refer to the [table of underwriting requirements](#).

EN-1035 (2024-04)