

GIC Products



Characteristics	Uniflex	Step-Up Uniflex	Uniflex 10
Minimum Investment	\$500		
Description	Traditional GIC	Progressive rate GIC	10-year term GIC, divided in two five-year terms with interest rates guaranteed upon issuance
Term length	1 to 5 years	10 years	
Redeemable before maturity	Yes, with the penalties set out in the contract	Yes, without penalties, but only on anniversary dates	Yes, with the penalties set out in the contract
Surrender fee	1% for every year or part of a year prior to maturity + market value adjustment	No penalty if redeemed on anniversary	1% for every year or part of a year prior to maturity + market value adjustment
Commission	0.2% X term payable upon issuance	2% of the deposit payable upon issuance	1% of the deposit payable upon issuance and 1% of the deposit payable after five years
Possibility of a better interest rate	Yes, if the advisor reduces his or her commission (by 0.10% increments, 0.20% max.)	Yes, if the advisor reduces his or her commission (by 0.05% increments, 0.20% max.)	Yes, if the advisor reduces his or her commission (by 0.10% increments, 0.20% max.)
Unearned commission recovery	At death, if the annuitant is 81 or over	At death and upon surrender	At death, if the annuitant is 81 or over
Available for	RRSP, TFSA, LIRA, RRIF, LIF and non-registered	RRSP, TFSA, LIRA and non-registered	
Age limit	None	61 for RRSP and LIRA	
Type of interest	Compound, simple and paid yearly or simple and paid monthly (0.5% lower rate) (registered: compound only)	Compound	
Protection	Assuris		

Annuities Available

Certain, Life or Joint

Registered or non-registered (prescribed)

Commission: 3.00% on first \$100,000 of single premium and 1.00% for the excess

Possibility to increase the periodic income by reducing the commission